



## FOR IMMEDIATE RELEASE

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## Grain Craft Announces Transfer of Pendleton Mill Assets to United Grain Corporation

**Pendleton, Ore.**—**November 7, 2023** Grain Craft, the largest independent flour miller in the nation and United Grain Corporation (UGC), a premier 54-year old Pacific Northwest grain exporter, jointly announced today they have signed an agreement for UGC to acquire Grain Craft's Pendleton facilities. The agreement includes the Grain Craft grain elevator, more than 19,000 square feet of warehouse and accompanying property.

The sale follows a devastating fire last year that left the more than 100-year-old Grain Craft flour mill in ruins. The company has been working over the last few months to remove debris and return the property to a safe and operational state. The clean-up is now complete and UGC will take ownership of the land and buildings.

"The Pendleton flour mill was not only an important component in providing our customers flour, but it was also a significant piece of history for the city of Pendleton and for the milling industry," said Pete Frederick, President and CEO of Grain Craft. "We are sad to leave the Pendleton community, however, we feel that we are leaving the footprint of the Pendleton grain and flour legacy in good hands with United Grain Corp."

UGC's acquisition complements the company's existing network, which includes other Oregon facilities surrounding Pendleton, in Umatilla county, to the east in Union County and farther east to the Treasure Valley, Idaho area. UGC operates an integrated supply chain across five states that feed its flagship export asset, the Vancouver Export Terminal, located on the banks of the Columbia River. The Pendleton acquisition will support UGC's McNary River Terminal by acting as a wheat satellite and position the company for growth in existing and new product lines.

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"The mill has been a fixture of Pendleton for over 100 years and we look forward to becoming part of its heritage, we're excited to make this investment and expand our services in eastern Oregon broadly and more specifically the Pendleton community," said UGC CEO and President Augusto Bassanini. "This acquisition falls in line with our core values of reliability, inclusivity, integrity and safety by supporting our mission of serving the needs of our producers and suppliers, fulfilling the evolving needs of our global customers, uniting them and creating success to all," Bassanini added.

While Grain Craft will no longer have a presence in Pendleton, Oregon, the company stated that customer needs are currently being handled at their other milling locations and they will replace capacity in the western United States when a new location is determined.

"We have a significant asset footprint and a great customer base in that area of the country, and we have every intention of investing back into the Pacific Northwest," said Frederick.

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## **About Grain Craft**

Grain Craft, the third largest flour miller in the United States, is a family-owned milling company offering premium bulk and bagged flours for the baking, food service, pizza and tortilla industries. With over 100 years of history, the company continues the tradition of working with American farmers to grow and harvest the best varieties of wheat to provide customers industry-leading flour. Headquartered in Chattanooga, TN, Grain Craft serves customers coast to coast through 12 milling locations. People are the core of the company, driving excellent and safe products and bettering communities.

## **About United Grain Corp.**

For more than 50 years, United Grain Corp. (UGC) has been the Pacific Northwest's premier bulk grain export company, providing viable solutions for the evolving needs of both producers and global customers to feed the world, safely and reliably. UGC delivers high quality products, including wheat, feed grains and oilseeds to global customers – backed by superior service from its headquarters in Vancouver, Washington. UGC's Vancouver Export Terminal (VET) boasts the largest storage capacity on the U.S. West Coast at 220,000 metric tons (8 million bushels) with an annual handling capacity of 5.5 million tons. With locations across Washington, Oregon, Montana, and the Dakotas, UGC has forged strong relationships with producers throughout the decades. UGC's partnerships and experience help ensure that it continues to provide unwavering value to its producers, suppliers, and global customers, but also the communities across their value chain. For more information, visit http://www.unitedgrain.com